





ACCREU Insights

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Welcome to the first issue of the ACCREU *Insights*! Here you will find updates on the project activities, events and webinars, publications and more - twice a year!

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Feel free to forward this newsletter to any of your contacts who you think could be interested in knowing more about ACCREU. They can easily **SUBSCRIBE HERE!**

Project's latest news

Tackling climate change risk across Europe - ACCREU's 2nd project meeting

The second project meeting of the ACCREU project took place at IIASA premises on 15-16 February in a hybrid format. The meeting brought together members of the ACCREU consortium to take stock of key project milestones, and to plan and coordinate upcoming work in 2024 and 2025. Among the roughly 30 in-person participants were researchers from 14 consortium partners.



Know more about the meeting here

Co-designing Research on the Economics of Climate Impacts and Adaptation - ACCREU's 1st stakeholder workshop

On 10 January 2024, the first ACCREU stakeholder workshop convened in Brussels, welcoming over 40 participants. Under the theme "Codesigning research on the economics of climate impacts and adaptation," this event is part of the Assessing Climate Change Risk in Europe (ACCREU) project. The event offered a collaborative platform for representatives from diverse sectors including industry, business, civil society, and policy. At this one-day workshop, the research team presented a stocktake of the latest research on sectoral and macroeconomic climate risks and impacts, costs and benefits and potential for adaptation. Know more here



ACCREU project officially kicked-off on 22 and 23 June 2023 at Ca' Foscari University – San Giobbe Campus – in Venice. Representatives of all 14 project partners were invited to participate in the meeting, whose objectives were to: present an update on the planned activities to be implemented in the course of the project lifespan (42 months); agree on project priorities and main outputs; trigger a discussion on synergies, creating links with other research projects.



Know more about the kickoff meeting outcomes <u>here</u>

Events & webinars

ACCREU soon to present its first scientific output on insurance modeling at 3rd International Conference on Natural Hazards and Risks in a Changing World

On the 12th of June, Michiel Ingels from the Institute for Environmental Studies of the Vrije Universiteit Amsterdam will present a forthcoming paper at the 3rd International Conference on Natural Hazards and Risks in a Changing World in Amsterdam. The paper, written together with prof. dr. Wouter Botzen, prof. dr. Jeroen Aerts, dr. Jan Brusselaers and dr. Max Tesselaar, reviews the literature about climate risk insurance models to assess the state of the art and directions for future research. This paper is the first scientific output on insurance modelling produced within the ACCREU project. More information here



ACCREU on PBL – Bruegel – PRISMA webinar on representation of adaptation & maladaptation to climate change

PBL – Bruegel – PRISMA launched a webinar on representation of adaptation and maladaptation to climate change. The webinar aimed to facilitate collaboration between the PRISMA modelling team and policymakers, industry associations and civil society representatives on the topic of adaptation and its representation in integrated assessment models. At the webinar, the current status of adaptation and maladaptation in research on model-based scenarios was discussed. Key insights were presented from the ACCREU, NAVIGATE, PRISMA, and SPARCCLE projects. Know more here



Publications

ACCREU Technical Policy Brief: Review of the Economics of Climate Change and Adaptation in Europe

An early task in the ACCREU project was to undertake a detailed review of the economic costs of climate change in Europe, as well as the costs and benefits of adaptation. The review assessed the current state-of-the-art on methods, and the latest estimates of impacts and adaptation, sector-by-sector and at the macro-economic level. This review has been summarised into a short technical policy brief, which is available here.







ACCREU provides estimates for the 2023 Adaptation Finance Gap & the Global Stocktake

The ACCREU project provided key inputs to the UNEP2023 <u>Adaptation</u> <u>Gap Report</u> on the global costs of adaptation. This analysis drew on ACCREU experts and models and estimated that the costs of adaptation are in a plausible central range of US\$215–387 billion/year for developing countries this decade. These values were compared to the current international public adaptation finance flows to developing countries to estimate the new adaptation finance gap.



Other relevant projects

SPARCCLE

SPARCCLE is a Horizon Europe project that is co-developing modelling tools with policymakers, scientists and civil society to support us all in making better decisions to reduce the risks and build resilience within the society and economy of Europe in the face of climate change. By engaging policymakers, public and private sector stakeholders, and scientific experts throughout the project, SPARCCLE aims to deliver actionable insights and recommendations for policymakers at all levels, businesses, and the civil society based on state-of-the-art science. More information on the project can be found here



CROSS-EU

The <u>CROSS-EU</u> project is dedicated to enhancing socio-economic resilience in response to climate change. It will provide decision-makers with essential tools for navigating climate risks, helping investments, and implementing effective adaptation and mitigation strategies. Over a span of 3 years, this EU funded project will assess socio-economic risks, develop climate-sensitive frameworks, and deliver a ready-to-use Decision Support System (DSS) platform. This collaborative effort involves 15 partners from 9 countries, including partners from the UK, funded by UKRI. More information on the project can be found here





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